

Description	Short-term financing for acquisition of land for the future development of affordable and workforce housing
Eligible Properties	Fully entitled land
Target Markets	Florida
Use of Proceeds	Acquisition
Borrower	Single asset entity, either for-profit or nonprofit.
Loan Amount	\$200,000-2,000,000
Loan to Cost/Value	Up to 75% of purchase price
Collateral	1 st Mortgage
Interest Rate	WSJ Prime + 3-5%
Term and Amortization	Up to 24 months; interest only
Fees	1-3% origination fee
Timing	30-60 days from application to funding